## Coinbase – die Klage der SEC ist zulässig!

## CONCLUSION

For the forgoing reasons, the Court DENIES Defendants' motion for judgment on the pleadings insofar as the Court finds the SEC has sufficiently pleaded that Coinbase operates as an exchange, as a broker, and as a clearing agency under the federal securities laws, and, through its Staking Program, engages in the unregistered offer and sale of securities.

Dated:

March 27, 2024

New York, New York

KATHERINE POLK FAILLA United States District Judge

## Coinbase – die Anklage und ihre Folgen.

Coinbase hat gute Aussichten auf Erfolg, aber mehrjähriger Rechtsstreit folgt.

Große Coins müssen mit Klage der SEC rechnen.

## 6. The 13 Crypto-Assets at Issue

The SEC alleges that Coinbase, through the Coinbase Platform, as well as the Prime and Wallet applications, made available for trading certain cryptoassets that are offered and sold as investment contracts, and thus as securities. (Compl. ¶¶ 102, 114). These include, but are not limited to, 13 crypto-assets with the trading symbols SOL, ADA, MATIC, FIL, SAND, AXS, CHZ, FLOW, ICP, NEAR, VGX, DASH, and NEXO (together, the "Crypto-Assets"). (Id. ¶ 114). With the exception of NEXO (which is available only via Wallet), all of the Crypto-Assets are available for purchase by any person who creates an account with Coinbase. (Id. ¶ 119).