

<https://xrpl.org/history.html>

**Ripple code**  
**Ripples**  
**Ripple Labs**  
die Firma  
**XRP**  
das Coin-Kürzel

# 2012

## **XRPL Launches its Native Currency, XRP**

The trio of developers continued the work to build a distributed ledger that improved upon these fundamental limitations of Bitcoin, originally naming the code Ripple. The ledger included a digital asset that would originally be called “ripples” (XRP as the currency code) to follow the same naming convention as Bitcoin (BTC). At the time, the name Ripple stood for the open-source project, the unique consensus ledger (Ripple Consensus Ledger), transaction protocol (Ripple Transaction Protocol or RTXP), the network (Ripple network), and the digital asset (known as “ripples”).

In practice, this approach led to many broad uses of “Ripple.” For clarity, the community simply started calling the digital asset by its currency code, “XRP.”

By June 2012, Schwartz, McCaleb, and Britto finished code development, and the Ledger was complete.

Once the XRP Ledger was live, 80% of the XRP was gifted to a new company that set out to build use cases for the digital asset—initially called NewCoin and renamed quickly to OpenCoin.