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Date: June 4, 2018 at 11:10:36 AM EDT

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<[REDACTED].GOV>, "Seaman, Michael P." <[REDACTED].GOV>

Subject: Ether speech

Attached please find a draft of the speech I had mentioned. I do not need to see a need to regulate Ether, as it is currently in the language is in brackets and would be used if we all are in a call with Buterin later this week to confirm our understanding of how the Foundation operates.

Please feel free to share any comments with me and the f

Ether Free Pass
as Non Security

“Sufficiently
decentralized”

“Hinman-Test”
on SEC Website